

Superintendent's Estimate of Needs (SEON) for FY18



LUNENBURG COUNTY PUBLIC SCHOOLS
BUDGET WORK SESSION
MARCH 3, 2017

SEON FY18 – Revenue Changes



- Using Governor's Introduced Budget Dec 2016
- State Sales Tax (74,219)
- Other State Revenue 345,912
- Total Revenue Increase GF \$271,690
- Grant Funds – Self-Sustaining
 - Decrease in anticipated grant award budgets
 - No local taxes required
- School Nutrition Fund
 - No significant changes

SEON FY18 - Position Turnover



- **RETIREMENTS & VACANCIES TURNOVER**
 - 2.0 - ELEM TEACHER
 - 1.0 - ELEM GUIDANCE COUNSELOR
 - 1.0 - ELEM NURSE
 - 2.0 - LMS MATH & ENGLISH TEACHER
 - 1.0 – LMS GUIDANCE COUNSELOR
 - 1.0 – CHS SPECIAL ED TEACHER
- **BASELINE STAFFING ADJUSTMENT \$(494,930)**

SEON FY18 – Position Changes



- **ADDITIONAL STAFFING** **9.0 FTE** **\$491,970**
 - KINDERGARTEN – VES
 - SPECIAL ED - VES
 - 5TH GRADE – KES
 - SPECIAL ED – LMS
 - SPECIAL ED – CHS
 - INSTRUCTION DATA SPECIALIST
 - INSTRUCTION ADMIN ASSISTANT
 - MAINTENANCE WORKER
 - CLERICAL FISCAL SERVICES

SEON FY18 – Salary/Benefit Changes



- Salary Adjustment – 2.0% \$230,270

EMPLOYEE BENEFIT FACTORS

- State Retirement Rate Increase \$231,870
 - From 14.66% to 16.32% = 11.3% increase
- State Group Life Rate Increase \$ 18,490
- State Retiree Health Care Credit \$ 15,400
- Health Insurance @ 10% estimate \$266,370
 - Increase in participation + Rate increase

SEON FY18 – Other Expenditure Changes



● School Bus Replacement	\$ 77,000
● Replace 10 HVAC Units	\$100,000
● Instructional Materials – 4 Schools	\$ 10,000
● Drain Field Repair – SBO	\$ 5,000
● Lead Teacher Stipends	\$ 4,000
● Head Custodian Stipend	\$ 1,000
● Telecommunications	\$ (260)
○ Incr bandwidth & reduce long distance	
● Total Other Expend Changes	\$ 196,740

SEON FY18 – Revenue Summary



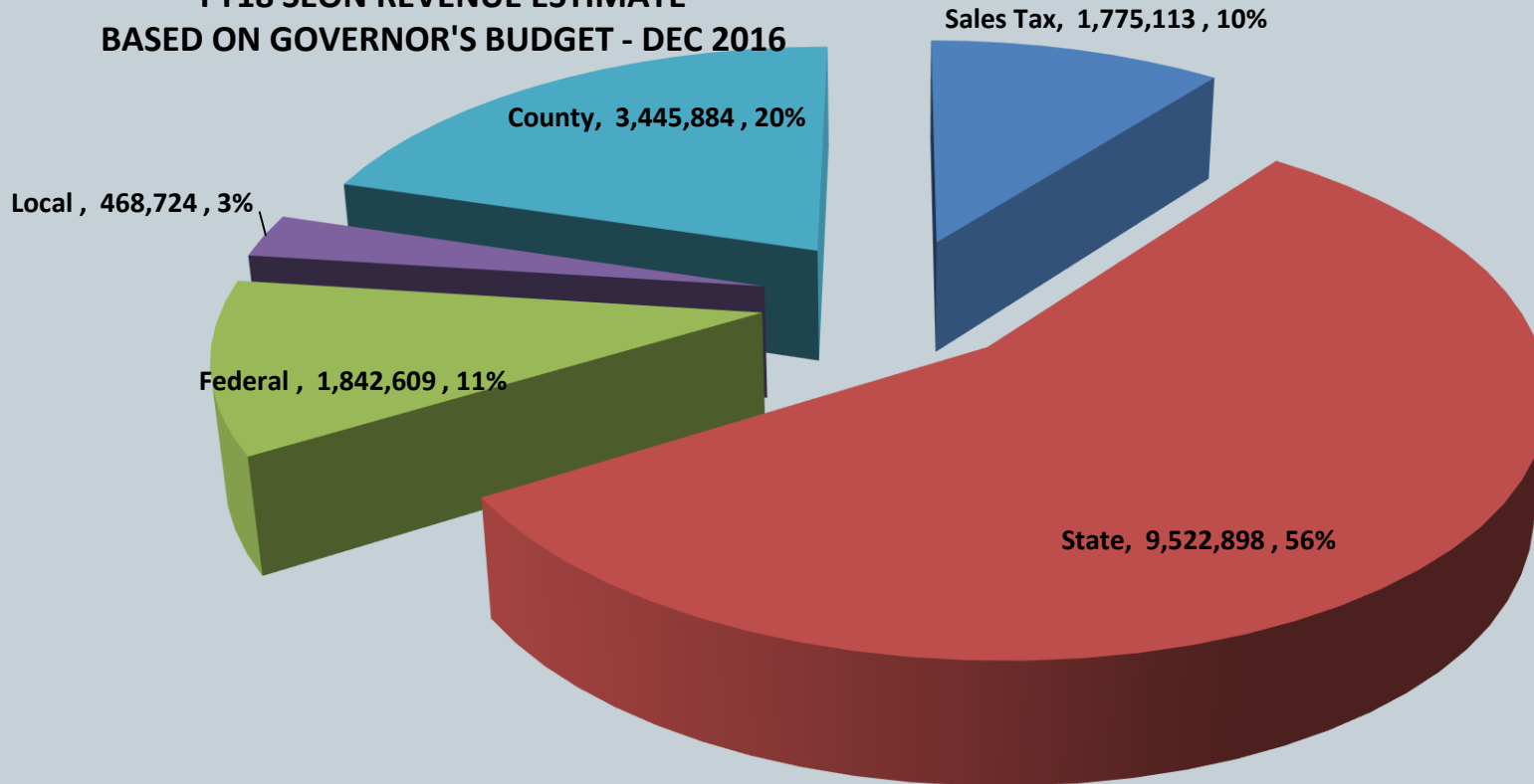
• STATE SALES TAX	\$1,775,113
• OTHER STATE FUNDS	\$9,510,596
• COUNTY FUNDS @ FY17	\$3,445,884
• LOCAL FEES	<u>\$ 185,640</u>
• TOTAL GENERAL FUND	\$14,917,233
• SPECIAL REVENUE FUND	\$1,222,464
• SCHOOL NUTRITION FUND	\$ 915,531
• TOTAL SCHOOL FUNDS	\$17,055,228

FY18 SEON REVENUE CHART



FUNDING GAP = \$508,750

**FY18 SEON REVENUE ESTIMATE
BASED ON GOVERNOR'S BUDGET - DEC 2016**



ALL FUNDS TOTAL = \$17,055,228

SEON FY18 – Expenditure by Category



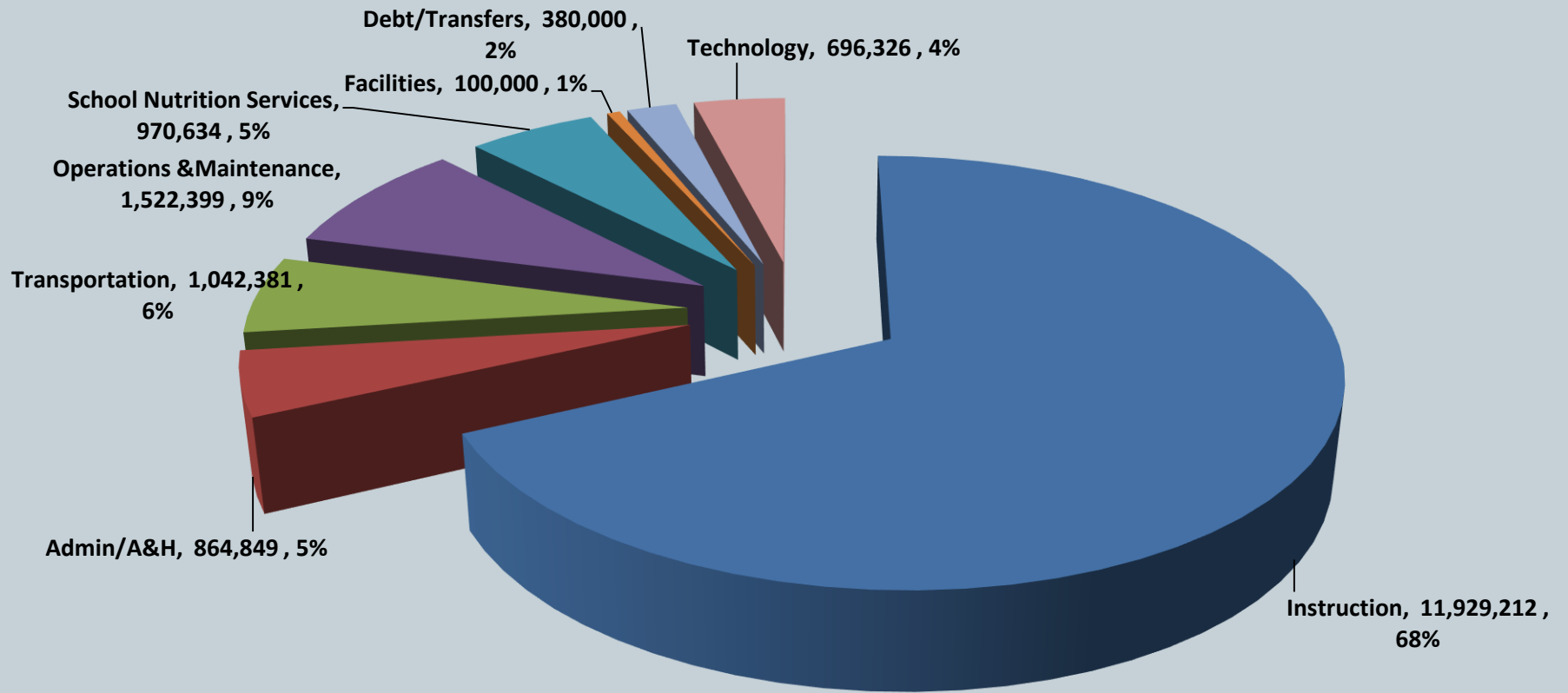
● Instruction	\$ 10,706,748
● Administration/Attend & Health	864,849
● Transportation	1,042,381
● Operation & Maintenance	1,522,399
● School Nutrition Services	55,103
● Facilities	100,000
● Debt/Transfers	380,000
● Technology	696,326
● Total General Fund	\$15,367,806

FY18 SEON – EXPENDITURE CHART



• General Fund	\$ 15,367,805
• Special Revenue Fund	\$ 1,222,464
• School Nutrition Fund	\$ 915,531
• TOTAL SCHOOL FUNDS	\$17,505,800

FY18 SEON – EXPENDITURE CHART



ALL FUNDS TOTAL = \$17,505,800

SEON FY18 – Resource Gap



- **GENERAL FUND**

○ REVENUE	\$ 14,917,233
○ EXPENDITURES	\$ 15,367,805
○ GAP	(\$ 508,750)

- **GRANT FUND**

○ REVENUE	\$ 1,222,464
○ EXPENDITURES	\$ 1,222,464

- **SCHOOL FOOD SERVICE FUND**

○ REVENUE	\$ 915,531
○ EXPENDITURES	\$ 915,531

FY18 SUPERINTENDENT'S ESTIMATE OF NEEDS



QUESTIONS?